## SUMMARY TABLE OF CONTENTS OF THE BOOK

| TABLE 1-A | OUTLINE OF THE ECONOMIC ISSUES DISCUSSED IN THIS BOOK, CHRONOLOGICALLY BY CHAPTER WITH THE DISCUSSIONS OF THE POSITIONS OF THE CANDIDATES HIGHLIGHTED |
| GRAPH 2-B | MICROECONOMIC MODEL OF SUPPLY AND DEMAND CURVES IN COMPETITIVE MARKET FOR PPE |
| GRAPH 2-C | ILLUSTRATION OF RIGHTWARD SHIFT IN THE DEMAND CURVE FOR PPE |
| GRAPH 6-A | ILLUSTRATION OF BASIC MICROECONOMIC AND MACROECONOMIC MODELS |
| GRAPH 6-D | ILLUSTRATION OF POTENTIAL GDP EXCEEDING EQUILIBRIUM GDP—A RECESSIONARY GAP: THE CASE OF THE COVID-19 CRISIS |
| TABLE 23-A | SUMMARY OF DATA IN TABLE 23-E COMPARING RATES OF ECONOMIC GROWTH UNDER REPUBLICAN AND DEMOCRATIC PRESIDENTS FROM 1949 THROUGH 2019 |
| TABLE 23-B | SUMMARY OF DATA IN TABLE 23-E COMPARING RATES OF UNEMPLOYMENT UNDER REPUBLICAN AND DEMOCRATIC PRESIDENTS FROM 1949 THROUGH 2019 |
1-A SUMMARY TABLE OF CONTENTS

BIDEN vs. TRUMP

VOTER’S GUIDE

ON

ECONOMICS

by

Samuel C. Thompson, Jr.
I. SUMMARY TABLE OF CONTENTS (DETAILED TABLE OF CONTENTS IS AT FRONT OF EACH CHAPTER)

A. PART I, INTRODUCTION
   1. CHAPTER 1, INTRODUCTION, COVID-19, & BIDEN VS. TRUMP [*BYT*]

B. PART II, FUNDAMENTAL MICROECONOMIC AND MACROECONOMIC PRINCIPLES AND THEIR IMPACT ON ECONOMIC GROWTH
   1. CHAPTER 2, DEMAND AND SUPPLY CURVES, ILLUSTRATED BY COVID
   2. CHAPTER 3, ECONOMIC GROWTH: INTRODUCTION, INCLUDING GROWTH UNDER OBAMA AND TRUMP
   3. CHAPTER 4, INTRODUCTION TO GROSS DOMESTIC PRODUCT (GDP) & IMPACT OF COVID
   4. CHAPTER 5, IMPACT OF COVID ON ECONOMIC GROWTH
   5. CHAPTER 6, FROM DEMAND & SUPPLY TO AGGREGATE DEMAND & AGGREGATE SUPPLY, WITH ILLUSTRATION OF IMPACT OF COVID
   6. CHAPTER 7, ECONOMIC GROWTH & EMPLOYMENT, PRE- & POST-COVID, & [*BYT*]
   7. CHAPTER 8, ECONOMIC GROWTH & INFLATION, PRE- & POST-COVID
   8. CHAPTER 9, ECONOMIC TRADEOFFS: GROWTH, EMPLOYMENT, & INFLATION
   9. CHAPTER 10, ECONOMIC GROWTH, THE EXPENDITURE MULTIPLIER, INFRASTRUCTURE SPENDING, & [*BYT*]
   10. CHAPTER 11, INTERNATIONAL TRADE & INVESTMENT & [*BYT*]

C. PART III, THE IMPACT ON ECONOMIC GROWTH OF (1) THE 2007-2008 FINANCIAL CRISIS; (2) THE COVID-19 CRISIS, (3) MONETARY POLICY; AND (4) FISCAL POLICY (INCLUDING SOCIAL SECURITY, MEDICARE, AND HEALTHCARE POLICY)
   1. CHAPTER 12, ECONOMIC GROWTH: THE 2007-8 CRISIS & DODD-FRANK ACT, THE COVID CRISIS & CARES ACT; & [*BYT*
   2. CHAPTER 13, MONETARY POLICY: BUILDING BLOCKS
CHAPTER 14, MONETARY POLICY, COVID & BVT
CHAPTER 15, FISCAL POLICY: DEBT, DEFICITS, COVID, & BVT
CHAPTER 16, SOCIAL SECURITY, MEDICARE, & MEDICAID ECONOMICS & BVT
CHAPTER 17, ECONOMICS OF OBAMACARE, TRUMPCARE, & OBAMA/BIDENCARE

D. PART IV, THE IMPACT ON ECONOMIC GROWTH OF (1) EDUCATION POLICY; (2) IMMIGRATION POLICY; (3) INCOME AND WEALTH INEQUALITY; (4) REGULATORY POLICY; (5) ANTITRUST POLICY; AND (6) VOTING POLICY

1. CHAPTER 18, ECONOMICS OF EDUCATION & BVT
2. CHAPTER 19, ECONOMICS OF IMMIGRATION & BVT
3. CHAPTER 20, ECONOMICS OF INCOME & WEALTH INEQUALITY & BVT
4. CHAPTER 21, REGULATORY ECONOMICS: NEGATIVE EXTERNALITIES, E.G., POLLUTION & BVT
5. CHAPTER 22, ANTITRUST ECONOMICS: COORDINATIONS, MONOPOLIZATIONS, Mergers, & BVT
6. CHAPTER 23, VOTING ECONOMICS & BVT

E. PART V, THE IMPACT ON ECONOMIC GROWTH OF THE TAX POLICY PROPOSALS OF BIDEN AND TRUMP

1. CHAPTER 24, TAXATION ECONOMICS & BVT

F. PART VI, DISCUSSION OF HOW THE PRINCIPLES IN THIS BOOK CAN BE UTILIZED IN PERSONAL INVESTING, AND SUMMARY OF MAJOR CONCEPTS

1. CHAPTER 25, PERSONAL INVESTING ECONOMICS & BVT
2. CHAPTER 26, SUMMARY OF MAJOR CONCEPTS
<table>
<thead>
<tr>
<th>Chapter</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Introduction</td>
</tr>
<tr>
<td>2</td>
<td>The demand and supply model, a building block, illustrated by the reaction of firms to the COVID-19 crisis</td>
</tr>
<tr>
<td>3, 4, 5, and 6</td>
<td>Introduction to economic growth, GDP, and aggregate demand and supply, with a first look at the impact of the COVID-19 crisis</td>
</tr>
<tr>
<td>7</td>
<td>Economic growth and employment, and the likely impact of the minimum wage and other employment policies of Trump and Biden</td>
</tr>
<tr>
<td>8 and 9</td>
<td>Relationship between economic growth and inflation, and the tradeoffs among economic growth, inflation, and employment</td>
</tr>
<tr>
<td>10</td>
<td>The Expenditure Multiplier, and the likely impact of the infrastructure spending policies of Trump and Biden</td>
</tr>
<tr>
<td>11</td>
<td>International Trade and Investment, and the likely impact of the trade policies of Trump and Biden</td>
</tr>
<tr>
<td>12</td>
<td>Impact on economic growth of the 2007-2008 Financial Crisis, and the COVID-19 Crisis, and the likely impact of the policies of Trump and Biden</td>
</tr>
<tr>
<td>13 and 14</td>
<td>Introduction to monetary policy and the policies by the Fed during the 2007-2008 Financial Crisis and the COVID-19 crisis, and the policy prescriptions of Trump and Biden</td>
</tr>
<tr>
<td>15</td>
<td>Fiscal policy, an introduction</td>
</tr>
<tr>
<td>16</td>
<td>Social Security, Medicare, and Medicaid, and the likely impact of the policies of Trump and Biden</td>
</tr>
<tr>
<td>17</td>
<td>Obamacare, and the likely impact of the policies of Trump and Biden</td>
</tr>
<tr>
<td>18</td>
<td>Education policy, and the likely impact of the policies of Trump and Biden</td>
</tr>
<tr>
<td>19</td>
<td>Impact of immigration on economic growth, and the likely impact of the policies of Trump and Biden</td>
</tr>
<tr>
<td>20</td>
<td>Impact of inequality on economic growth, especially as impacted by the COVID-19 crisis, and the likely impact of the policies of Trump and Biden</td>
</tr>
<tr>
<td>21 and 22</td>
<td>Regulatory policy and antitrust policy, and the likely impact of the policies of Trump and Biden</td>
</tr>
<tr>
<td>23</td>
<td>Economics of voting, examining whether the party of the president matters in determining economic growth, and the policies of Trump and Biden</td>
</tr>
</tbody>
</table>
Chapter 24, Tax Policy, and the likely impact of the policies of Trump and Biden

1. Introduction to the Federal Income Tax
   a. Individual
   b. Corporate
   c. Partnerships, LLC and Small Businesses
   d. International Tax, that is, U.S. taxation of U.S. owned foreign business operations, including Inversions

2. Policies of Trump and Biden on individual taxes
3. Policies of Trump and Biden on corporate and business taxes
4. Policies of Trump and Biden on international tax
5. Introduction to the Estate Tax
6. Policies of Trump and Biden on the estate tax

Chapter 25, From economics to personal investment decisions, including examining whether the party of the president matters in determining the performance of the stock market

Chapter 26, Summary of major principles discussed in the book, including the Policies of Trump and Biden
GRAPH 2-B, MICROECONOMIC MODEL OF SUPPLY AND DEMAND CURVES IN COMPETITIVE MARKET FOR PPE
GRAPH 2-C, ILLUSTRATION OF RIGHTWARD SHIFT IN THE DEMAND CURVE FOR PPE
GRAPH 6-A, ILLUSTRATION OF BASIC MICROECONOMIC AND MACROECONOMIC MODELS

Microeconomic Model of Competitive Market for Various Products

Macroeconomic Model of Aggregate Demand (AD) and Aggregate Supply (AS)

[Diagram of microeconomic model with axes labeled Price and Quantity, showing supply (S) and demand (D) curves intersecting at equilibrium price (P*) and quantity (Q*).

Diagram of macroeconomic model with axes labeled Price Level or Cost of Living and Gross Domestic Product/Output in $, showing aggregate demand (AD) and aggregate supply (AS) curves intersecting at equilibrium price (P*) and quantity (Q*).]
GRAPH 6-D, ILLUSTRATION OF POTENTIAL GDP EXCEEDING EQUILIBRIUM GDP—A RECESSIONARY GAP: THE CASE OF THE COVID-19 CRISIS
### TABLE 23-A, SUMMARY OF DATA IN TABLE 23-E COMPARING RATES OF ECONOMIC GROWTH UNDER REPUBLICAN AND DEMOCRATIC PRESIDENTS FROM 1949 THROUGH 2019

<table>
<thead>
<tr>
<th>Party</th>
<th>Num. of &amp; % of yrs in Office with Negative Growth</th>
<th>Num. of &amp; % of yrs in Office with Positive Growth</th>
<th>Num. of &amp; % of yrs in Office with 0%-2% Growth</th>
<th>Num. of &amp; % of yrs in Office with 2%-4% Growth</th>
<th>Num. of &amp; % of yrs in Office with Over 4% Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dem</td>
<td>3; 9.4%</td>
<td>29; 90.6%</td>
<td>1; 3.1%</td>
<td>13; 40.6%</td>
<td>15; 46.9%</td>
</tr>
<tr>
<td>Rep</td>
<td>7; 17.9%</td>
<td>32; 82%</td>
<td>5; 12.8%</td>
<td>17; 43.6%</td>
<td>10; 25.6%</td>
</tr>
</tbody>
</table>

### TABLE 23-B, SUMMARY OF DATA IN TABLE 23-E COMPARING RATES OF UNEMPLOYMENT UNDER REPUBLICAN AND DEMOCRATIC PRESIDENTS FROM 1949 THROUGH 2019

<table>
<thead>
<tr>
<th>Party</th>
<th>Num. of &amp; % of yrs in Office with Unempl under 4%</th>
<th>Num. of &amp; % of yrs in Office with Unempl 4%-5%</th>
<th>Num. of &amp; % of yrs in Office with Unempl 5%-6%</th>
<th>Num. of &amp; % of yrs in Office with Unempl over 6%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dem</td>
<td>5; 15.6%</td>
<td>6; 18.8%</td>
<td>9; 28.1%</td>
<td>12; 37.5%</td>
</tr>
<tr>
<td>Rep</td>
<td>4; 10.3%</td>
<td>9; 23.1%</td>
<td>13; 33.3%</td>
<td>12; 30.8%</td>
</tr>
<tr>
<td>---------------</td>
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<td>-----------</td>
<td>---------</td>
</tr>
<tr>
<td>[5] PERCENTAGE INCREASE OR DECREASE IN S&amp;P DURING THE FIRST THREE YEARS OF THE PRESIDENCY</td>
<td>41.28%</td>
<td>(15.76)%</td>
<td>39.31%</td>
<td>44.31%</td>
</tr>
<tr>
<td>[7] INCREASE OR DECREASE IN THE S&amp;P DURING FULL EIGHT YEARS OF THE PRESIDENCY</td>
<td>884</td>
<td>(417.00)</td>
<td>1,336</td>
<td>NA</td>
</tr>
</tbody>
</table>